

MARINA COAST WATER DISTRICT
INCOME STATEMENT
OCTOBER 1, 2011 TO DECEMBER 31, 2011
(UNAUDITED)

CONSOLIDATED

	CURRENT QUARTER		YEAR-TO-DATE	
	2011/2012	2010/2011	2011/2012	2010/2011
REVENUES				
WATER SALES	1,854,227	1,842,383	4,235,973	4,189,888
SEWER SALES	615,340	593,196	1,221,074	1,165,727
INTEREST INCOME	97,159	47,201	119,754	116,250
OTHER REVENUE	474,651	37,982	503,143	155,260
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TOTAL REVENUES	3,041,377	2,520,762	6,079,944	5,627,124
EXPENSES				
ADMINISTRATIVE	466,498	577,979	958,351	1,041,475
OPERATING & MAINTENANCE	661,869	835,957	1,282,815	1,551,370
LABORATORY	36,681	100,202	97,060	190,404
CONSERVATION	72,863	83,093	151,338	141,190
ENGINEERING	198,220	240,869	446,479	411,759
INTEREST EXPENSE	1,121,351	702,042	1,139,281	1,163,133
FRANCHISE FEE	68,870	69,316	147,550	142,298
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TOTAL EXPENSES	2,626,353	2,609,459	4,222,875	4,641,628
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NET GAIN/(LOSS) FROM OPERATIONS	415,025	(88,697)	1,857,069	985,496
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CAPACITY FEE/CAPITAL SURCHARGE	65,572	67,797	94,000	301,309
GRANT REVENUE	269,412	23,724	269,412	41,017
NON_OPERATING REVENUE	-	530,734	17,953	(1,087,466)
CAPITAL IMPROVEMENT PROJECT	2,486,142	337,230	3,123,540	2,280,778

MARINA COAST WATER DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 OCTOBER 1, 2011 TO DECEMBER 31, 2011
 (UNAUDITED)

CONSOLIDATED

	MW FUND		MS FUND		OW FUND		OS FUND		RW FUND		RP FUND		CONSOLIDATED		CONSOLIDATED (YTD)	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES																
WATER SALES	866,612	933,350	-	-	987,615	1,114,875	-	-	-	-	-	-	1,854,227	2,048,225	4,235,973	4,096,450
SEWER SALES	-	-	189,514	187,875	-	-	425,826	428,325	-	-	-	-	615,340	616,200	1,221,074	1,232,400
INTEREST INCOME	20,376	17,500	6,031	3,950	45,842	22,500	19,868	10,750	5,042	2,000	-	-	97,159	56,700	119,754	113,400
OTHER REVENUE	14,972	10,250	1,194	750	454,312	236,375	4,173	2,875	-	-	-	-	474,651	250,250	503,143	500,500
TOTAL REVENUES	901,960	961,100	196,739	192,575	1,487,770	1,373,750	449,867	441,950	5,042	2,000	-	-	3,041,377	2,971,375	6,079,944	5,942,750
EXPENSES																
ADMINISTRATIVE	128,430	134,138	33,258	33,537	252,936	274,197	51,874	52,703	-	4,018	-	94,657	466,498	593,250	958,351	1,186,500
OPERATING & MAINTENANCE	229,967	247,590	48,716	47,428	309,747	469,913	73,439	98,850	-	-	-	-	661,869	863,780	1,282,815	1,727,560
LABORATORY	14,672	38,585	-	-	22,009	57,885	-	-	-	-	-	-	36,681	96,470	97,060	192,940
CONSERVATION	31,322	45,087	-	-	41,541	52,189	-	-	-	-	-	-	72,863	97,276	151,338	194,552
ENGINEERING	44,368	47,998	11,097	12,003	90,390	72,502	37,127	18,855	15,239	19,970	-	27,870	198,220	199,197	446,479	398,395
INTEREST EXPENSE	147,204	87,790	63,229	36,895	560,496	292,207	227,238	116,640	123,184	81,250	-	-	1,121,351	614,782	1,139,281	1,229,565
FRANCHISE FEE	-	-	-	-	65,848	70,000	3,022	3,000	-	-	-	-	68,870	73,000	147,550	146,000
TOTAL EXPENSES	595,963	601,187	156,300	129,863	1,342,967	1,288,894	392,700	290,048	138,423	105,237	-	122,527	2,626,353	2,537,756	4,222,875	5,075,512
NET GAIN/(LOSS) FROM OPERATIONS	305,997	359,913	40,439	62,712	144,803	84,856	57,167	151,902	(133,381)	(103,237)	-	(122,527)	415,025	433,619	1,857,069	867,238
CAPACITY FEE/CAPITAL SURCHARGE	12,680	5,000	3,161	2,500	42,899	32,500	6,833	7,000	-	-	-	-	65,572	47,000	94,000	94,000
GRANT REVENUE	-	-	-	-	269,412	200,000	-	-	-	-	-	-	269,412	200,000	269,412	400,000
NON_OPERATING REVENUE	-	863	-	475	-	4,970	-	1,950	-	825	-	122,528	-	131,610	17,953	263,220
CAPITAL IMPROVEMENT PROJECT	38,242	-	1,765	-	1,018,981	-	3,162	-	8,285	-	1,415,707	-	2,486,142	-	3,123,540	-

MARINA COAST WATER DISTRICT
 INCOME STATEMENT
 OCTOBER 1, 2011 TO DECEMBER 31, 2011
 (UNAUDITED)

MARINA WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES	866,612	933,350	1,948,498	1,866,700
SEWER SALES				
INTEREST INCOME	20,376	17,500	31,175	35,000
OTHER REVENUE	14,972	10,250	27,321	20,500
TOTAL REVENUES	901,960	961,100	2,006,995	1,922,200
EXPENSES				
ADMINISTRATIVE	128,430	134,138	241,226	268,275
OPERATING & MAINTENANCE	229,967	247,590	421,244	495,180
LABORATORY	14,672	38,585	39,241	77,170
CONSERVATION	31,322	45,087	70,448	90,175
ENGINEERING	44,368	47,998	100,063	95,995
INTEREST EXPENSE	147,204	87,790	151,919	175,580
FRANCHISE FEE				
TOTAL EXPENSES	595,963	601,187	1,024,142	1,202,375
NET GAIN/(LOSS) FROM OPERATIONS	305,997	359,913	982,853	719,825
CAPACITY FEE/CAPITAL SURCHARGE	12,680	5,000	12,680	10,000
GRANT REVENUE	-	-	-	-
NON-OPERATING REVENUE	-	862.50	-	1,725.00
CAPITAL IMPROVEMENT PROJECT	38,242	-	123,271	-

MARINA COAST WATER DISTRICT
 INCOME STATEMENT
 OCTOBER 1, 2011 TO DECEMBER 31, 2011
 (UNAUDITED)

MARINA SEWER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES	189,514	187,875	379,065	375,750
INTEREST INCOME	6,031	3,950	8,355	7,900
OTHER REVENUE	1,194	750	1,480	1,500
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TOTAL REVENUES	196,739	192,575	388,899	385,150
EXPENSES				
ADMINISTRATIVE	33,258	33,537	61,132	67,075
OPERATING & MAINTENANCE	48,716	47,428	102,062	94,855
LABORATORY CONSERVATION				
ENGINEERING	11,097	12,003	34,821	24,005
INTEREST EXPENSE	63,229	36,895	64,581	73,790
FRANCHISE FEE				
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TOTAL EXPENSES	156,300	129,863	262,597	259,725
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NET GAIN/(LOSS) FROM OPERATIONS	40,439	62,712	126,303	125,425
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CAPACITY FEE/CAPITAL SURCHARGE	3,161	2,500	4,149	5,000
GRANT REVENUE	-	-	-	-
NON-OPERATING REVENUE	-	475	-	950
CAPITAL IMPROVEMENT PROJECT	1,765	-	17,125	-

MARINA COAST WATER DISTRICT
 INCOME STATEMENT
 OCTOBER 1, 2011 TO DECEMBER 31, 2011
 (UNAUDITED)

ORD COMMUNITY WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES	987,615	1,114,875	2,287,475	2,229,750
SEWER SALES				
INTEREST INCOME	45,842	22,500	51,112	45,000
OTHER REVENUE	454,312	236,375	467,797	472,750
TOTAL REVENUES	1,487,770	1,373,750	2,806,384	2,747,500
EXPENSES				
ADMINISTRATIVE	252,936	274,197	555,380	548,395
OPERATING & MAINTENANCE	309,747	469,913	618,598	939,825
LABORATORY	22,009	57,885	57,819	115,770
CONSERVATION	41,541	52,189	80,890	104,378
ENGINEERING	90,390	72,502	186,629	145,005
INTEREST EXPENSE	560,496	292,207	569,443	584,415
FRANCHISE/MEMBERSHIP FEES	65,848	70,000	141,591	140,000
TOTAL EXPENSES	1,342,967	1,288,894	2,210,350	2,577,787
NET GAIN/(LOSS) FROM OPERATIONS	144,803	84,856	596,035	169,713
CAPACITY FEE/CAPITAL SURCHARGE	42,899	32,500	65,248	65,000
GRANT REVENUE	269,412	200,000	269,412	400,000
NON-OPERATING REVENUE	-	4,970	17,953	9,940
CAPITAL IMPROVEMENT PROJECT	1,018,981	-	1,318,042	-

MARINA COAST WATER DISTRICT
 INCOME STATEMENT
 OCTOBER 1, 2011 TO DECEMBER 31, 2011
 (UNAUDITED)

ORD COMMUNITY SEWER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES	425,826	428,325	842,009	856,650
INTEREST INCOME	19,868	10,750	24,070	21,500
OTHER REVENUE	4,173	2,875	6,544	5,750
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TOTAL REVENUES	449,867	441,950	872,623	883,900
EXPENSES				
ADMINISTRATIVE	51,874	52,703	100,463	105,405
OPERATING & MAINTENANCE	73,439	98,850	140,911	197,700
LABORATORY CONSERVATION				
ENGINEERING	37,127	18,855	83,177	37,710
INTEREST EXPENSE	227,238	116,640	230,153	233,280
FRANCHISE FEE	3,022	3,000	5,959	6,000
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TOTAL EXPENSES	392,700	290,048	560,663	580,095
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NET GAIN/(LOSS) FROM OPERATIONS	57,167	151,902	311,960	303,805
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CAPACITY FEE/CAPITAL SURCHARGE	6,833	7,000	11,923	14,000
GRANT REVENUE	-	-	-	-
NON-OPERATING REVENUE	-	1,950	-	3,900
CAPITAL IMPROVEMENT PROJECT	3,162	-	36,283	-

MARINA COAST WATER DISTRICT
INCOME STATEMENT
OCTOBER 1, 2011 TO DECEMBER 31, 2011
(UNAUDITED)

RECYCLED WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES				
INTEREST INCOME	5,042	2,000	5,042	4,000
OTHER REVENUE	-	-	-	-
TOTAL REVENUES	5,042	2,000	5,042	4,000
 EXPENSES				
ADMINISTRATIVE	-	4,018	150	8,035
OPERATING & MAINTENANCE	-	-	-	-
LABORATORY				
CONSERVATION				
ENGINEERING	15,239	19,970	41,790	39,940
INTEREST EXPENSE	123,184	81,250	123,184	162,500
FRANCHISE FEE				
TOTAL EXPENSES	138,423	105,237	165,123	210,475
NET GAIN/(LOSS) FROM OPERATIONS	(133,381)	(103,237)	(160,081)	(206,475)
CAPACITY FEE/CAPITAL SURCHARGE	-	-	-	-
GRANT REVENUE	-	-	-	-
NON-OPERATING REVENUE	-	825	-	1,650
CAPITAL IMPROVEMENT PROJECT	8,285	-	236,908	-

MARINA COAST WATER DISTRICT
 INCOME STATEMENT
 OCTOBER 1, 2011 TO DECEMBER 31, 2011
 (UNAUDITED)

REGIONAL PROJECT FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES				
INTEREST INCOME				
OTHER REVENUE				
TOTAL REVENUES	-	-	-	-
EXPENSES				
ADMINISTRATIVE	-	94,657	-	189,315
OPERATING & MAINTENANCE				
LABORATORY				
CONSERVATION				
ENGINEERING	-	27,870	-	55,740
INTEREST EXPENSE				
FRANCHISE FEE				
TOTAL EXPENSES	-	122,527	-	245,055
NET GAIN/(LOSS) FROM OPERATIONS	-	(122,527)	-	(245,055)
CAPACITY FEE/CAPITAL SURCHARGE				
GRANT REVENUE				
NON-OPERATING REVENUE	-	122,528	-	245,055
CAPITAL IMPROVEMENT PROJECT	1,415,707	-	1,391,913	-

MARINA COAST WATER DISTRICT
 SCHEDULE OF INVESTMENTS SUMMARY
 OCTOBER 1, 2011 TO DECEMBER 31, 2011
 (UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	9/30/2011 BALANCE	QUARTERLY ACTIVITIES		12/31/2011 BALANCE
					TRANSACTION TYPE	AMOUNT	
LAIF ACCOUNT							
			0.51%	12,844,042	INTEREST 10/14/2011	12,315	12,856,357
					TRANSFER TO CHECKING A/C	(1,000,000)	11,856,357
SAVINGS ACCOUNT							
		MM	0.64%	1,170,846	INTEREST 10/01/11 - 12/31/11	1,590	1,172,436
					XFR FROM CD #2	86,340	1,258,775
					XFR TO CHECKING A/C	(1,000,000)	258,775
					XFR FM CHECKING A/C	1,000,000	1,258,775
CPFCA DEPOSIT ACCOUNT							
		MM	0.55%	100,076	INTEREST 10/01/11 - 12/31/11	23	100,099
CD ACCOUNT							
8/20/2010	2/21/2012	CD #1	0.50%	229,051	INTEREST 10/01/11 - 12/31/11	290	229,340
12/5/2010	12/5/2011	CD #2	0.55%	86,220	INTEREST 10/01/11 - 12/31/11	120	86,340
					XFR TO SAVINGS A/C	(86,340)	-
12/1/2010	12/1/2012	CD IOP	0.55%	3,289,737	INTEREST 09/30/11 - 12/31/11	5,455	3,295,192
CHECKING ACCOUNT							
		CK		885,951	QUARTERLY DEPOSITS & CREDITS	3,449,792	4,335,743
					QUARTERLY CHECKS	(4,310,281)	25,462
					XFR FM SAVINGS A/C	1,000,000	1,025,462
					XFR TO SAVINGS A/C	(1,000,000)	25,462
INTERNAL LOAN RECEIVABLE							
				268,045			
ORD WATER LOAN		PRINCIPAL					
ORD SEWER LOAN		PRINCIPAL		156,149			
<small>(Loan are scheduled to be recovered from Ord Community Cost Centers on a 10 year amortization period.)</small>							

SUMMARY	Current Quarter		RESERVES DETAIL (LAIF ACCOUNT)	Current Quarter	
	2010/2011	2011/2012		2010/2011	2011/2012
LAIF ACCOUNT	12,795,596	11,856,357	MW CAP REPL RESERVE FUND	896,247	900,504
SAVINGS ACCOUNT	169,433	1,258,775	MW CAPACITY REVENUE FUND	410,225	427,770
CPFCA DEPOSIT ACCOUNT	-	100,099	MW GEN OP RESERVE	4,565,677	4,438,240
CD #1 ACCOUNT	228,240	229,340	MS CAP REPL RESERVE FUND	419,429	421,421
CD #2 ACCOUNT	85,859	-	MS CAPACITY REVENUE FUND	343,507	349,388
CD IOP	3,276,000	3,295,192	MS GEN OP RESERVE	691,568	633,242
CHECKING ACCOUNT	2,722,272	25,462	OW CAP REPL RESERVE FUND	609,310	612,203
TOTAL INVESTMENT	19,277,400	16,765,225	OW CAPITAL/CAPACITY REVENUE FUND	1,178,378	1,546,529
			OW GEN OP RESERVE	1,212,463	247,265
			OS CAP REPL RESERVE FUND	304,655	306,102
			OS CAPITAL/CAPACITY REVENUE FUND	76,361	129,661
			OS GEN OP RESERVE	2,087,776	1,844,033
			TOTAL	12,795,596	11,856,357

MARINA COAST WATER DISTRICT
 SCHEDULE OF DEBT SUMMARY
 OCTOBER 1, 2011 TO DECEMBER 31, 2011
 (UNAUDITED)

PRINCIPAL AMOUNT	FIRST PAYMENT	FINAL PAYMENT	RATE	9/30/2011 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	12/31/2011 BALANCE
RABO BANK - CALPERS LOAN							
901,077	05/26/2005	04/26/2015	6.495%	389,147	PAYMENT	(389,147)	-
PAYMENT DUE MONTHLY							
RABO BANK - IOP CONSTRUCTION LOAN							
983,487	12/31/2010	05/31/2012	2.050%	2,227,979	PAYMENT	-	2,227,979
INTEREST ONLY PAYMENT							
SERIES 2006 BOND - CLOSING DATE 08/23/2006							
42,310,000	06/01/2007	06/01/2037	4.795%	38,925,000	PAYMENT - PRINCIPAL	-	38,925,000
						PAYMENT - INTEREST ONLY	925,969
NEXT PMT DUE 6/01/2012 \$1,815,969							
FORA PROMISSORY NOTE - CLOSING DATE 06/24/2009							
134,408	07/01/2009	03/30/2014	0.000%	77,816	PAYMENT	(7,074)	70,742
PAYMENT DUE QUARTERLY							
2010 REFUNDING BOND - CLOSING DATE 12/23/2010							
8,495,000	06/01/2011	06/01/2020		7,690,000	PAYMENT - PRINCIPAL	-	7,690,000
						PAYMENT - INTEREST ONLY	170,825
NEXT PMT DUE 6/01/2012 \$815,825							

SUMMARY

RABOBANK - CALPERS LOAN	-
RABOBANK - IOP CONSTRUCTION LOAN	2,227,979
SERIES 2006 BOND	38,925,000
FORA PROMISSORY NOTE	70,742
2010 REFUNDING BOND	7,690,000

TOTAL DEBT **48,913,721**

NOTE: On 08/23/2006, the Desal, Zone 2 & 2A, and the CNB Line of Credit was refunded with the 2006 Series Bond.

